

For Immediate Release

Capital Equity Group, Inc. announces acquisition of The Arbors at Brookfield Apartments

Cleveland, Ohio, May 31, 2007 -- Capital Equity Group, Inc., a privately owned real estate firm announced the acquisition by one of its affiliates, Capital Realty Trust, Inc., of The Arbors at Brookfield Apartments, a 702-unit multifamily property in Greenville, South Carolina. The property was acquired on May 31, 2007 for a purchase price of \$49,907,500.

The Arbors was developed as three distinct apartment complexes with a separate gated entrance for each community. This property benefits from a strong location near the intersection of Interstate 85 and Interstate 385 in Greenville, South Carolina.

“The Greenville market continues to recover from the lackluster performance associated with the economic downturn that began in the year 2000. We believe location of the property will benefit from the growth associated with the Greenburg-Spartanburg metropolitan area,” said Mark Tiefel, Capital Equity Group’s President.

Capital Equity Group, Inc. is headquartered in Cleveland, Ohio and has participated in the acquisition of properties throughout the United States with an aggregate value in excess of \$600,000,000.

* * *

For more information about Capital Equity Group contact:

Mark G. Tiefel
Capital Equity Group, Inc.
17124 North Brook Trail
Chagrin Falls, Ohio 44023

Telephone: 800- 937-6600
Facsimile: 440-543-8263