

For Immediate Release

## **Capital Equity Group, Inc. announces acquisition of Glenwood Vista Apartments**

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**Cleveland, Ohio, January 10, 2007** -- Capital Equity Group, Inc., a privately owned real estate firm announced the acquisition by one of its affiliates, Capital Realty Trust, Inc., of Glenwood Vista Apartments, a 264-unit multifamily property in the southern bedroom community of Atlanta known as Stockbridge, Georgia. The property was acquired on January 10, 2007 for a purchase price of \$22,100,000.

Glenwood Vista Apartments was built 2004 and consists of approximately 263,604 rentable square feet on 26 acres. It is located on the east side of the Stockbridge Central Business District, and is minutes from downtown Atlanta and Hartsfield International Airport.

“The greater Stockbridge submarket continues to grow in population, with occupancy and absorption rates maintaining the upward trend that began in 2004,” said Capital Equity Group President, Mark G. Tiefel.

Capital Equity Group, Inc. is headquartered in Cleveland, Ohio and has participated in the acquisition of properties throughout the United States with an aggregate value in excess of \$600,000,000.

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