

For Immediate Release

## **Capital Equity Group, Inc. announces acquisition of Rosemont at East Cobb Apartments**

---

**Cleveland, Ohio, September 12, 2008** -- Capital Equity Group, Inc., a privately owned real estate firm announced the acquisition by one of its affiliates, Residential Properties REIT, Inc., of Rosemont at East Cobb Apartments, formerly known as Plantation Crossing Apartments, a 180-unit multifamily property in Marietta, Georgia, a suburb of Atlanta. The property was acquired on June 2, 2008 for a purchase price of \$11,350,000.

Rosemont at East Cobb was built in 1979 and consists of approximately 190,030 rentable square feet on 15.77 acres. The residential community has direct access to Interstate 75, Interstate 285 and Highway 120 which lead to several of the area's major employment hubs.

"We believe the Marietta submarket is well situated with respect to the employment and recreational opportunities that the greater Atlanta market offers," remarked Capital Equity Group President, Mark G. Tiefel.

Capital Equity Group, Inc. is headquartered in Cleveland, Ohio and has been involved in the acquisition of properties throughout the United States with an aggregate value in excess of \$600,000,000.

\* \* \*

For more information about Capital Equity Group contact:

Mark G. Tiefel  
Capital Equity Group, Inc.  
17124 North Brook Trail  
Chagrin Falls, Ohio 44023

Telephone: 800- 937-6600  
Facsimile: 440/-543-8263